

January 31, 2020

Mr. James Dimon Chairman and Chief Executive Officer JPMorgan Chase & Co. 270 Park Avenue New York, NY 10017

Dear Mr. Dimon:

We are writing today as professionals of CoreCivic at Corpus Christi Transitional Center, in Corpus Christi, Texas, to share our perspective on the small but valued role our company plays in our nation's corrections and detention systems. Unfortunately, special interests frustrated by a range of criminal justice and immigration challenges are spreading false information and narratives about who we are, what we do and why we do it. We know your bank has decided to stop doing business with our company, but nonetheless wanted to make sure you heard the facts directly from us, the men and women on the ground doing the hard work to keep our communities safe, treat every individual in our care with dignity, and make a positive difference in our shared futures. Just like those who serve your company, we're proud of our company and believe our voices deserve to be heard at any table where decisions impacting us are made.

The Corpus Christi Transitional Center (CCTC) is a 158-bed, adult male, substance abuse treatment facility located in Corpus Christi, TX. We are licensed to provide drug and alcohol treatment by the Texas Department of State Health Services. Our program is specifically designed for persons under felony, community supervision who have been assessed as having a substance abuse problem. Each resident adheres to a highly-structured program schedule which includes group and individual counseling as well as activities that promote adherence to the highest standards of conduct and accountability. Our treatment program is administered by highly-trained, licensed addictions professionals. Each counselor works with the resident to identify goals, discuss progress, and create an individual treatment plan focused on successful reentry into the community.

Here are a few important facts that you may not have heard in the public conversation about our company's role in the criminal justice system. To start with, only 8 percent of incarcerated people are cared for in contractor-operated facilities.¹ Private sector profits from correctional services amount to just 0.5% of the approximately \$80 billion per year the United States spends on corrections at the federal, state and local levels.² Our industry's value comes from the flexibility we offer our government partners to help them manage populations during times of great need, such as when overcrowding threatens inmate safety and living conditions. At the same time, when it comes to cost effectiveness, according to Federal Bureau of Prisons data, taxpayers pay \$25.83 less

¹ U.S. Department of Justice, Bureau of Justice Statistics Report, April 2019, https://www.bjs.gov/content/pub/pdf/p17_sum.pdf

² "Following The Money of Mass Incarceration," Prison Policy Initiative, 1/25/17, https://www.prisonpolicy.org/reports/money.html

per day at private sector facilities caring for inmates at similar security levels as public facilities at the federal level -- that amounts to more than \$150 million in savings annually -- just for the inmates held by the private sector for the Federal Bureau of Prisons.³

You might also be interested to learn several facts about our role in America's immigration system. For 35 years, we've worked with Democratic and Republican administrations to make sure those in our care receive humane, dignified and respectful treatment while they go through the legal process. We do not enforce immigration laws or arrest anyone who may be in violation of immigration laws. We do not know the circumstances of people when they are placed in our facilities or have any say whatsoever in the adjudication of their immigration cases. **Perhaps most important to the current conversation, we have not, do not and will not operate facilities for the purpose of housing unaccompanied migrant children.** We also do not contract with U.S. Customs and Border Protection or manage any of the agency's temporary holding facilities.

As you know, people have high expectations of the private sector. We take pride in going above and beyond to fulfill what we view as a broader purpose to our work. Despite what many special interests would have you believe, our company has a long-standing policy against advocating for or against legislation that serves as the basis for, or determines the duration of, a person's incarceration or detention. In fact, we've publicly supported legislation like the First Step Act that aims to tackle the long-standing crisis that is America's high rate of recidivism. We also help thousands of inmates every year in our facilities earn high school equivalency diplomas, achieve trade certifications, complete substance use treatment and take other life-changing steps to successfully reenter our communities and never come back to prison.

CoreCivic plays a valued but limited role in America's criminal justice and immigration systems. We're an important option to help reduce prison overcrowding and provide the flexibility needed to manage the changes in immigration patterns and policies. At the same time, we know we make a difference through our commitment to reentry and treating everyone in our care humanely with dignity and respect. Ultimately, misinformation leads to bad policy decisions. This is true in government with those who want to take away the option to contract with companies like ours. But there are also serious consequences to the private sector making ill-informed decisions. Giving in to special interests could very well mean a future with more prison overcrowding, less reentry programming, fewer community corrections services, more non-US citizens held in inappropriate jail settings, increased cost to taxpayers, and deeper humanitarian crises like we've already seen this year on our borders.

We appreciate the opportunity to share our experiences working at the Corpus Christi Transitional Center with you and helping to set the record straight about the work we do for those in our care. We hope you'll give the same sincere consideration to our side of the conversation about our company as you would expect from anyone hearing undue criticism about your company and the financial sector. We see our work as a public service and look forward to continuing our efforts to provide innovative private sector solutions that truly make a difference and help tackle public sector challenges.

³ U.S. Department of Justice, Federal Bureau of Prisons, Federal Prison System Per Capita Costs FY 2018, 5/10/19